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PRESS RELEASE

FSMTC and ABS partner together to bring Connectivity to the Federated States of Micronesia (FSM)

Bermuda, 27th July 2015 – ABS and FSM Telecommunications Corporation (FSMTC) announced that they have signed a multi-year, multi-transponder deal on ABS-6, C-band. The capacity agreement will provide internet connectivity to support FSMTC's growing business.

The Federated States of Micronesia (FSM) is an independent sovereign island nation consisting of four states: Yap, Chuuk, Pohnpei and Kosrae in the West Pacific Ocean. FSMTC is a public corporation established by the FSM to provide all telecommunications services.

FSMTC will use the satellite capacity on ABS-6 to connect Pohnpei to the other 3 states and one of its neighbouring islands, Ulithi. The much needed internet connectivity will support commercial, government entities as well as serving educational institutions and communities bringing economic and social benefits.

FSM is subjected to climate changes and disasters such as typhoons and reliability of service is extremely vital. The ABS' C-band service is an advantage over other solutions with minimal inference from severe weather conditions. This service will offer crucial communications to ensure that the necessary infrastructure is readily available.

"ABS is excited to collaborate with FSMTC to provide reliable communications. We recognize the progress FSMTC has made and understand the challenges it faces to provide internet connectivity available to its economy and its nation," said Tom Choi, CEO of ABS. "Through this partnership, we will work together not only to deliver constant connectivity to the Pacific but more importantly, enable FSMTC to grow as a business and serve its people of FSM."

"The cooperation with ABS has given us the opportunity to grow our business. ABS has listened to our needs to provide cost effective internet access to better serve FSM's population," responded John Sohl, CEO of FSMTC. "The partnership with ABS supports our goal of satisfying the growing broadband demands and services that best meet our users' needs in a wide geographic environment."

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About ABS:

ABS is one of the fastest growing global satellite operators in the world. ABS offers a complete range of tailored solutions including broadcasting, data and telecommunication services to broadcasters, service providers, enterprises and government organizations.

ABS operates a fleet of satellites; ABS-2, ABS-3, ABS-4/Mobisat-1, ABS-6, ABS-7 and the recently launched ABS-3A. The satellite fleet covers over 80% of the world's population across the Americas, Africa, Asia Pacific, Europe, the Middle East, CIS and Russia.

The new satellites: ABS-2A and ABS-8 are planned to launch in late 2015 and 2017 respectively. ABS plans to add more satellites over the next 2-3 years to its growing fleet.

Headquartered in Bermuda, ABS has offices in the United States, Dubai, South Africa, Germany, Philippines, Indonesia and Hong Kong. ABS is majority owned by funds managed by the European Private Equity firm Permira. The Permira funds acquired ABS in 2010.

For more information, visit www.absatellite.com